ed would be repayable in instalments thrice each year over the remaining economic life of the vessel.

(e) The Deep Sea Fishing Industry is specifically excluded from the purview of the Industries (Development and Regulation) Act, 1951, and is therefore not equated with land based industries. However, several beneficial terms and conditions apply to the financing of the deep sea fishing industry, often on more favourable terms than for land based industries.

Arrears in collection of Central taxes

523. SHRI MOHINDER SINGH LATHER:

SHRI ISH DUTT YADAV:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large amount of different central taxes remains unrecovered every year in the country;

(b) if so, what are the reasons therefor;

(c) what is the amount of each of the central taxes outstanding at the end of 1990-91, 1991-92 against private and public sectors, separately, Statewise;

(d) whether Government have made some improvement in the present system of tax collection;

(e) if so, the details thereof; and

(f) what are the details of achievements made as a result thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) The main reasons for non-realisation of outsanding tax demands are:

(i) tax demands are disputed in appeals;

(ii) stays are granted by the courts, tribunals and the departmental authorities.

(c) The amounts of tax demands of major Central taxes outstanding at the end of 1990-91 and 1991-92 are given below:

(Rupees in crores)

	Income tax inc. Corp. tax	Central Excise Duty	Customs Duty
1990-91	6695	1226	67
1991-92	8364	1521	77

Statistics of tax demand outstanding against private and public sectors separately, Statewise, are not maintained.

(d) to (f) Improvement of the tax collection system is an on-going process. The system is reviewed from time to time and improvements wherever necessary are brought about. Presently, the Tax Reforms Committee headed by Dr. Raja J. Chelliah is going into various aspects of tax administration. The recommendations made by the Committee in its interim report have been partially implemented. The Final report of the Committee is likely to be received shortly. It is premature to assess the achievement at this stage.

Autonomous body status for SEBI

524. SHRI J. S. RAJU: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to